



June Preliminary Sales Tax Report

Monthly Sales Collection Dips By 11.18% Over Same Time Last Year

STEAMBOAT SPRINGS, COLORADO-August 1, 2023-The city has published the preliminary June 2023 sales, use, accommodation, and STR tax report. The June 2023 sales taxes for the City of Steamboat Springs decreased by 11.18% compared to the June 2022 collections or a decrease of \$390,493. Year-to-date sales tax collection is 5.88% more than year to date through the same period last year. For the past 5 years, June collections represent about 8% of annual collections.

When comparing this June to the same month last year the notable changes in collections by category are in construction & home improvement at -33.63%, lodging and amenities at -13.19% and grocery stores & other food sellers at 9.35% over last June. Decreases were seen in most geographical area categories, mainly out of town.

Accommodation Tax is primarily dedicated to local trail projects. A small amount each year is dedicated towards the marketing of these projects and capital improvements at Haymaker. June collections are 14.3% lower compared to the same period last year.

Short-Term Rental tax (STR tax) is dedicated for use to increase the stock of affordable and attainable housing by providing incentives and contributions to facilitate the development of affordable and attainable housing at locations including, but not limited to, Brown Ranch and to provide funding for infrastructure associated with affordable and attainable housing, including without limitation, energy, stormwater, water, wastewater, and multi-modal transportation. June STR tax collection is \$564,579.

Building Use Tax is used to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax reconciliations completed, and the size and number of developments in the City. June net use tax collections total \$791,832.

The city's Tax Division strives to provide superior services. General tax information and staff contacts can be found on the [Municipal Tax page](#). The webpage provides an efficient way for customers to access information on sales tax rates, online sales tax filing, construction use tax, the excise tax on construction, vehicle use tax, STR tax, and links to documents, reports, and the sales tax code.

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