



## **January Preliminary Sales Tax Report**

*Monthly Collections 6.77% Less Than This Time Last Year*

**STEAMBOAT SPRINGS, COLORADO-March 1, 2021**-The city has published the preliminary January 2021 sales, use, and accommodation tax report. The January 2021 sales taxes for the City of Steamboat Springs are 6.77% lower compared to the January 2020 collections or a decrease of \$209,277. For the past 5 years, January collections represent about 10% of annual collections. Year to date sales tax collection is 6.77% less than year to date through January 2020.

When comparing this January to the same month last year the notable increases in collections by category are in construction & home improvement at 19.00%, and liquor stores at 16.05% over last January. Notable decreases were reflected in the restaurant, down 25.47%, and lodging & amenities categories, down 18.36%.

Notable increases in collections by area include an increase of 90.22% for Out of Town and 15.62% for Regional. The mountain area and downtown were down compared to the same period last year.

Accommodation Tax is primarily dedicated to local trail projects. A small amount each year is dedicated towards the marketing of these projects and capital improvements at Haymaker. January collections were down 19.98% compared to the same period last year.

Building Use Tax is used to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax audits completed, and the size and number of developments in the City. January net use tax collections total \$51,158.

The city's Tax Division strives to provide superior services. General tax information and staff contacts can be found on the [Municipal Tax page](#). The webpage provides an efficient way for customers to access information on sales tax rates, online sales tax filing, construction use tax, excise tax on construction, vehicle use tax, and links to documents, reports and the sales tax code.

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### **Contact**

Sue Davies, Budget and Tax Manager, 970.871.8251 or [email](#)