



## **November Preliminary Sales Tax Report** *Monthly Collections 1.5% More Than This Time Last Year*

**STEAMBOAT SPRINGS, COLORADO-January 4, 2021**-The city has published the preliminary November 2020 sales, use, and accommodation tax report. The November 2020 sales taxes for the City of Steamboat Springs are 1.50% more compared to the November 2019 collections or an increase of \$25,347. For the past 5 years, November collections represent about 6% of annual collections. Year to date sales tax collection is 1.39% less than year to date through November 2019.

When comparing this November to the same month last year the notable increases in collections by category are in Construction & Home Improvement at 39.92%, Liquor Stores at 24.78%, and Groceries Stores at 16.13% over last November.

Notable increases in collections by area include an increase of 11.43% for Highway 40 Corridor and 8.91% for West Steamboat.

Accommodation Tax is primarily dedicated to local trail projects. A small amount each year is dedicated towards the marketing of these projects and capital improvements at Haymaker. November collections were down 8.12% compared to the same period last year. Year to date accommodations tax is down 10.03% compared to the same period last year.

Building Use Tax is used to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax audits completed, and the size and number of developments in the City. November net use tax collections total \$823,713. Year to date net use tax collections are down 1% through the same period last year.

The city's Tax Division strives to provide superior services. General tax information and staff contacts can be found on the [Municipal Tax page](#). The webpage provides an efficient way for customers to access information on sales tax rates, online sales tax filing, construction use tax, excise tax on construction, vehicle use tax, and links to documents, reports and the sales tax code.

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