



## June Preliminary Sales Tax Report

**STEAMBOAT SPRINGS, COLORADO-August 1, 2018**-The City of Steamboat has published the preliminary June 2018 Sales, Use, and Accommodation Tax Report. City of Steamboat Springs' June sales taxes are 5.09% more compared to the June 2017 collections or an increase of \$99,436. For the past 5 years, June collections represent about 8% of annual collections. Year to date sales tax collection is 7.05% more than year to date through June 2017.

When comparing this June to the same month last year, the greatest categorical increases were in Sporting Goods at 14.87% and Lodging and Amenities at 12.43%. Notable increases in collections by area were 20.19% for the Regional area and 13.97% for the Mountain area.

Accommodation Tax is now primarily dedicated to local trail projects since the Yampa Street improvements portion of referendum 2A was completed last year. A small amount each year is dedicated towards the marketing of these projects and capital improvements at Haymaker. June collections were up 10.92% compared to the same period last year.

Building Use Tax is used to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax audits completed, and the size and number of developments in the City. June net use tax collections total \$186,197. Year to date net use tax collections are down 38% through the same period last year due to larger project deposits collected in the prior year.

In an effort to improve customer service, the tax division unveiled a new Municipal Tax landing page that went live with the new city website. The webpage provides an efficient way for customers to access information on sales tax rates, online sales tax filing, construction use tax, excise tax on construction, vehicle use tax, and links to documents, reports and the sales tax code.

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