

AGENDA ITEM #9.

CITY COUNCIL COMMUNICATION FORM

FROM: Kim Weber, Finance Director

THROUGH: Gary Suiter, City Manager

DATE: March 13, 2018

ITEM: Ordinance: Third Supplemental Budget Appropriation 2018 – First Reading.

FORM OF MOTION: Approve Third Supplemental Budget Appropriation of 2018.

DIRECTION
 INFORMATION
 ORDINANCE
 MOTION
 RESOLUTION

I. REQUEST/ISSUE & BACKGROUND INFORMATION:

As we close the City of Steamboat Springs books each year, part of that process is re-appropriating funds that the City has obligated for the next budget year. The City must re-appropriate funds for on-going projects, open purchase orders that a contract is attached to, and grant funded projects. Budgets do not automatically roll over into the next year; therefore this is the process that must be taken in order for the City to uphold its contractual obligations.

There is an attached a spreadsheet with the detail for the items that must be re-budgeted for 2018. The spreadsheet includes each of the following:

1. Items contracted at the time of 12/31/2017. These are purchase orders that were under contract at the end of 2017. Therefore, the City has a contractual obligation to these vendors.

2. Incomplete Projects. There are many variables with capital projects that make it difficult to complete in one budget year. Many of these projects are grant funded and must be budgeted for in total when the grant is awarded. The remaining amount not spent must be re-budgeted for each year until the project is completed. Other projects may simply be multi-year projects that will be started in the year the project budget is appropriated and then carried forward into the following year.

All of these items were previously budgeted and accounted for in the projected numbers going forward. For accounting purposes, any unused funds at the end of 2017 are returned to reserves and this supplemental budget appropriation shows utilization of those reserves. In some cases, we have grant revenue that will be recognized in 2018 as well (as noted on the attached spreadsheet). We only recognize the grant revenue in our accounting when we "earn" it since these are all reimbursement grants. Therefore, the revenue goes hand in hand with the expenses. Although the ordinance for the appropriation is \$15,800,244 across all funds, it is actually a use of reserves of \$14,472,883 because we will be recognizing grant revenue, assessment revenue, and private contributions as well.

There are a few requested amounts that are not carryovers. One amount for \$6,490 that is being requested from old escrow reserves for funding some work that was to be completed per the agreement. The second amount for \$166,113 is also being requested to appropriate designated developer contributions and escrow forfeited for the construction of the Wildhorse boardwalk. Lastly, there is the recognition of an award of a POST grant and associated expenditures to fund Bridgestone driving school and training for accident investigations and a DOJ grant for Bullet Proof Vests in the Police department

II. ALTERNATIVES:

Option 1. Approve supplemental budget appropriation as presented.

Pros:

- Enable staff to continue with contracted projects
- Enable staff to continue with projects that have been formerly budgeted for
- These are all budgeted, yet unspent funds from 2017 with exception of the restricted reserve requests and forfeited escrow
- The restricted reserve request will enable staff to align private contributions with the projects they were collected for.

Cons:

- Approximately \$15mm use of reserves

Option 2. Approve only carryover items that were in the 2017 budget. Reduce proposed supplemental by \$6,490 (escrow); \$166,113 Wildhorse boardwalk

Pros:

- Enable staff to continue with contracted projects
- Enable staff to continue with projects that have been formerly budgeted for
- These are all budgeted, yet unspent funds from 2017 with exception of the restricted reserve request and golf fund capital projects

Cons:

- \$15mm use of reserves
- Does not enable staff to utilize private contribution dollars that are restricted for a specific purpose during the planning of the projects; does not allow for the golf management committee to proceed with planned capital improvements

Option 3. Direct staff not to budget for a particular project and request staff to return with potential results and options.

Pros:

- Reduces supplemental budget appropriation

Cons:

- Could create a legal obligation for the City where a contract has already been executed.
- Community expectations of certain projects that were approved and budgeted for may not get completed if budget is not re-appropriated

III. STAFF RECOMMENDATION:

Option 1.

IV. FISCAL IMPACTS:

General Fund:

Revenue	\$ 51,658
Expenditures	577,175
Use of Reserve	525,517

Capital Projects Fund:

Revenue	\$1,275,703
Expenditures	7,110,426

Use of Reserve	5,834,723
Accommodation Tax Capital Fund:	
Revenue	\$ -
Expenditures	169,865
Use of Reserve	169,865
Wastewater Fund:	
Revenue	\$ -
Expenditures	2,879,653
Use of Reserve	2,879,653
Water Fund:	
Revenue	\$ -
Expenditures	4,834,680
Use of Reserve	4,834,680
Golf Fund:	
Revenue	\$ -
Expenditures	9,042
Use of Reserve	9,042
Fleet Fund:	
Revenue	\$ -
Expenditures	219,403
Use of Reserve	219,403

V. LEGAL ISSUES:

Supplemental Appropriations allowed per section 9.10 of the Home Rule Charter.

VI. CONFLICTS OR ENVIRONMENTAL ISSUES:

None Noted.

VII. APPLICABLE GOALS & POLICIES:

City of Steamboat Springs Financial Policies

ATTACHMENTS:

Attachment 1: Detailed spreadsheet showing revenue and expense budgets proposed for reappropriation.

Attachment #1

CITY OF STEAMBOAT SPRINGS SUPPLEMENTAL APPROPRIATION ORDINANCE 2018

Supplemental Revenues				Supplemental Expenditures			
	Activity	Account Number	Amount		Activity	Account Number	Amount
<u>General Fund - Revenues</u>				<u>General Fund - Expenditures</u>			
				Steamboat Springs Art Council PO17073 - curatorial board services		10-10-12-50-520-5075	1,400
				Baseline Engineering PO17089 - Rodeo grounds info title commitment		10-10-12-50-520-5075	1,150
				Shiebler, Rachael PO16170 - public art inventory		10-10-12-50-520-5105	1,149
				Johnson Environmental PO17137 - wetland mapping		10-10-12-50-520-5105	7,173
Intergovernmental Services - State grant revenue pass through		10-10-12-50-322-3142	22,544	Intergovernmental Services - Grant Pass through expense		10-10-12-50-520-5124	12,422
				Intergovernmental Services - Regional Training, CDOT TPR remaining budget		10-10-12-50-520-5181	8,267
				CGRS PO16108 - P/C deductible transit	81651	10-10-18-10-520-5132	196,066
				Network consulting - from 21303 Network Infrastructure to IT operating for 2018		10-10-18-40-520-5054	100,000
				Colorado Mountain News PO17158 - TV6 Production 11/17-12/18		10-10-18-40-520-5057	4,200
				Kronos Incorporated PO16072 - custom integration assistance		10-10-18-40-520-5105	1,800
				Mechanical Products Bas. PO16184 - HVAC control system Cenn Hall	81707	10-10-18-60-520-5410	16,625
				Steamboat Engineering & Design PO17163 - Elkins house drawings	81714	10-10-18-60-520-5411	4,700
				Head Painters PO17165 - paint ceilings Mtn Fire Station	81718	10-10-18-60-520-5411	18,500
				Hanover Displays PO17132 - Transit destination sign program setup		10-15-21-30-520-5108	5,000
				Swedproperty Workforce PO17136 - 2017/2018 Flour Mill lease		10-15-21-30-520-5121	13,371
				Engineering Contract Services for Standards Update		10-20-32-05-510-5023	34,902
				Leonard Rice PO17167 - Yampa river segment 2B temperature analysis - see fund51		10-20-32-05-520-5113	4,410
				Rocky Mountain Microfilm PO17110 - Engineering department scanning		10-20-32-05-520-5153	6,273
				Parking Lot Lease - General street services		10-20-32-60-520-5121	8,334
POST in Service Grant - State grant revenue	81748	10-25-35-01-322-3142	4,522	Police POST in Service grant - Memberships, subscriptions	81748	10-25-35-10-520-5185	7,513
				Police POST in Service grant - Ammunition	81748	10-25-35-10-520-5212	1,151
HVE DUI Grant - State grant revenue	88601	10-25-35-01-322-3142	5,465	HVE DUI Grant	88601	10-25-35-30-400-4120	5,465
Bullet Proof Vest Grant - Federal grant revenue (2018)	81742	10-25-35-01-321-3141	2,102	DOJ Grant received for Bullet Proof Vests (2018)	81742	10-25-35-30-520-5217	2,102
POST Grant - State grant revenue (2018)		10-25-35-01-322-3142	17,025	Police POST grant for Bridgestone winter driving school (2018)	65275	10-25-35-30-520-5296	9,900
				Police Investigations narcotics vehicle lease		10-25-35-40-520-5121	8,700
				Police POST grant for training accident investigations (2018)	65275	10-25-35-70-520-5182	7,125
				Environmental Solutions PO17047 - Stormwater management Bear River		10-36-30-70-520-5023	3,000
				Lemmer, Daniel PO17160 - Kiosk sign design for Emerald Trails		10-36-32-70-520-5537	3,100
				WW Wheeler & Associates PO17133 - Upper spring creek breach design		10-36-33-70-520-5023	3,182
				WW Wheeler & Associates PO17149 - Bear Creek dam inundation mapping		10-36-33-70-520-5023	5,000
				Teen Council annual project - revenue received in 2017, project in 2018		10-37-20-76-520-5190	1,200
				Yeh & Associates PO17151 - Hydrology/geotechnical analysis		10-37-63-18-510-5049	37,015
				Baseline Engineering PO14075 - Drainage & hardscape Howelsen Lodge	81726	10-37-63-18-540-5411	1,984
				Baseline Engineering PO16167 - Community development code		10-40-00-20-520-5105	8,474
				Downtown plan remaining budget from closed PO17085 Giffels Webster		10-40-00-20-520-5105	1,522
				Planning Consultant for Downtown Plan 2018		10-40-00-20-520-5105	25,000
				General Fund Expenditures			<u>577,175</u>
				Change in Ending reserves			<u>(525,517)</u>
			<u>\$ 51,658</u>				<u>\$ 51,658</u>

Supplemental Revenues				Supplemental Expenditures			
	Activity	Account Number	Amount		Activity	Account Number	Amount
Capital Projects Fund - Revenues				Capital Projects Fund - Expenditures			
Pedestrian, Bicycle & Transit Facilities state grants	21140	20-03-01-01-322-3142	96,000	Howelsen Hill Electrical Improvements remaining budget	20004	20-01-01-01-755-7080	15,490
				Document Management System / Hyland Software PO17162	20718	20-01-01-01-765-5153	16,000
				Pedestrian, Bicycle & Transit Facilities / Civil Design PO16033	21140	20-01-01-01-735-7040	2,360
				Pedestrian, Bicycle & Transit Facilities / Drexel, Barrell & CO PO16131	21140	20-01-01-01-735-7040	4,872
				Pedestrian, Bicycle & Transit Facilities remaining budget	21140	20-01-01-01-735-7040	11,763
				Pedestrian, Bicycle & Transit Facilities remaining budget	21140	20-01-01-01-735-7080	249,228
				Stormwater System Improvements / Civil Design PO16043	21220	20-01-01-01-735-7040	1,177
				Stormwater System Improvements remaining budget	21220	20-01-01-01-735-7040	15,758
				Stormwater System Improvements remaining budget	21220	20-01-01-01-735-7080	200,000
				Central Park Drive / Baseline Engineering PO12123	21225	20-01-01-01-735-7040	1,524
				Central Park Drive remaining budget	21225	20-01-01-01-735-7080	10,000
Radio GPS System buses - other government grants accrued back to 2017, no revenue budget to carry forward per Grant accountant	21235	20-03-01-01-324-3144	-	Radio GPS System buses remaining budget grant match for phase IV	21235	20-01-01-01-765-6812	155,000
				Yampa River Restoration / 5 Smooth Stones Restoration PO17050	21275	20-01-01-01-715-7040	9,250
				Yampa River Restoration remaining budget	21275	20-01-01-01-715-7040	92,750
				Yampa River Restoration remaining budget	21275	20-01-01-01-715-7080	203,563
				Facility Fiber Connectivity remaining budget	21305	20-01-01-01-755-7080	14,969
				Emerald Park Access / Landmark Consultants PO14149	21309	20-01-01-01-735-7040	11,039
				Emerald Park Access / Oldcastle SW Group PO17103	21309	20-01-01-01-735-7080	95,803
				Emerald Park Access / Union Pacific Railroad PO17114	21309	20-01-01-01-735-7080	276,249
				Emerald Park Access / Union Pacific Railroad PO17115	21309	20-01-01-01-735-7080	294,057
				Emerald Park Access / Railpros Field Services PO17111	21309	20-01-01-01-735-7080	6,750
				Emerald Park Access remaining budget	21309	20-01-01-01-735-7080	199,530
Fish Creek Trail - Federal grants	21313	20-03-01-01-321-3141	221,538	Fish Creek Trail land acquisition remaining budget	21313	20-01-01-01-715-7350	20,000
				Fish Creek Trail / Drexel, Barrell & Co PO16131	21313	20-01-01-01-745-7040	5,298
				Fish Creek Trail engineering remaining budget	21313	20-01-01-01-745-7040	272,174
Snapdragon Way Reconstruction - special assessments	21410	20-03-01-01-312-3102	156,760	US40 Elk River Road Intersection / Muller Engineering PO16110	21415	20-01-01-01-735-7040	2,292
				US40 Elk River Road Intersection / CDOT PO17017	21415	20-01-01-01-735-7080	6,814
				US40 Elk River Road remaining budget	21415	20-01-01-01-735-7080	10,962
				Ball field improvements remaining budget	21509	20-01-01-01-725-7040	9,231
				Ball field improvements remaining budget	21509	20-01-01-01-725-7080	178,110
				Park Playground equipment remaining budget	21510	20-01-01-01-725-7080	149,355
Downtown Investment Projects sidewalk assessment revenue	21513	20-03-01-01-312-3108	41,247	Downtown Investment Projects / Baseline Engineering PO16092	21513	20-01-01-01-735-7040	39,213
				Downtown Investment Projects / J3 Engineering PO17109	21513	20-01-01-01-735-7040	32,847
				Downtown Investment Projects / Landmark Consultants PO17152	21513	20-01-01-01-735-7040	21,575
				Downtown Investment Projects / Native Excavating PO17067	21513	20-01-01-01-735-7080	2,538
				Downtown Investment Projects reimbursement 135 11th St, 1143 & 1145 Oak ST	21513	20-01-01-01-735-7080	11,638
				Downtown Investment Projects consultant remaining budget	21513	20-01-01-01-735-5105	94,135
				Downtown Investment Projects engineering remaining budget	21513	20-01-01-01-735-7040	185,763
				Downtown Investment Projects testing and other services remaining budget	21513	20-01-01-01-735-7050	12,266
				Downtown Investment Projects construction remaining budget	21513	20-01-01-01-735-7080	1,828,902
				Downtown Investment Projects non-capital construction remaining budget	21513	20-01-01-01-735-7081	14,770
				Yampa Street Phase II close PO17138 for 21615 - remaining budget to 21513	21513	20-01-01-01-735-7080	26,965
				Howelsen Ice Arena 2nd Sheet / Mountain Architecture PO17164	21516	20-01-01-01-755-7040	3,110
				Grit Dump / Baseline PO17018	21600	20-01-01-01-755-7040	41
				Grit Dump remaining budget	21600	20-01-01-01-755-7040	56,248
				Digital Truck Radio System Replacement remaining budget	21601	20-01-01-01-765-6812	428,251
				Howelsen Hill Stabilization remaining budget	21603	20-01-01-01-725-7040	10,829

Supplemental Revenues				Supplemental Expenditures			
	Activity	Account Number	Amount		Activity	Account Number	Amount
US40 West Pedestrian Connection TAP Grant - Routt County	21604	20-03-01-01-324-3181	20,272	US40 West Pedestrian Connection TAP Grant / Civil Design PO16033	21604	20-01-01-01-735-7040	1,099
				US40 West Pedestrian Connection TAP Grant / CDOT PO17017	21604	20-01-01-01-735-7080	836
				US40 West Pedestrian Connection TAP Grant remaining budget	21604	20-01-01-01-735-7040	50,000
Stream Management Plan - Private contributions	21614	20-03-01-01-345-3760	5,000	Spring Creek Dam Restoration / WW Wheeler & Associates PO17133	21605	20-01-01-01-725-7040	5,408
Stream Management Plan - State grants	21614	20-03-01-01-322-3142	14,875	Stream Management Plan / Risk Prepared PO17028	21614	20-01-01-01-715-7040	24,842
				Stream Management Plan remaining budget	21614	20-01-01-01-715-7040	15,027
FEMA AFG reapplied 2018 - no grant revenue awarded 2017	21701	20-03-01-01-321-3141	112,050	Howelsen Lift Improvements remaining engineering budget	21700	20-01-01-01-725-7040	10,000
SSAFPD	21701	20-03-01-01-325-3090	16,385	Howelsen Lift Improvements remaining construction budget	21700	20-01-01-01-725-7080	75,000
FEMA AFG reapplied 2018 - no grant revenue awarded 2017	21702	20-03-01-01-321-3141	261,000	Fire Department Apparatus SCBA	21701	20-01-01-01-765-6812	161,700
SSAFPD	21702	20-03-01-01-325-3090	70,950				
				Fire Department Training Site / Landmark Consultants PO17152	21702	20-01-01-01-755-7040	2,480
Transit Maintenance EQ overhead crane - State grants	21704	20-03-01-01-322-3142	96,000	Fire Department Training Site remaining budget	21702	20-01-01-01-755-7080	183,250
				Fire Department Training Site remaining budget	21702	20-01-01-01-765-6812	290,000
				Master Transportation Plan remaining budget	21703	20-01-01-01-735-7040	150,000
				Transit Maintenance EQ overhead crane remaining budget	21704	20-01-01-01-765-6812	120,000
				Transit Parking Lot 2017 Maintenance remaining budget	21705	20-01-01-01-715-7080	157,000
				Asset Management Review / Dude Solution PO17062	21706	20-01-01-01-735-5105	32,517
				Asset Management Review remaining budget	21706	20-01-01-01-735-5105	21,539
				Seatbelt Installation Regional Buses / 4ONE LLC PO17091	21707	20-01-01-01-765-6812	5,219
Parks and Recreation Master Plan - State grants	21708	20-03-01-01-322-3142	72,626	Parks & Recreation Master Plan / Logan Simpson Design PO17147	21708	20-01-01-01-725-7040	145,228
Para Transit Van - Federal grants	21709	20-03-01-01-321-3141	82,000	Para Transit Van remaining budget	21709	20-01-01-01-765-6806	130,000
Para Transit Van - Gain sale of assets	21709	20-03-01-01-360-3261	9,000				
Rodeo Grounds Parking Improvements - grant period ended	21711	20-03-01-01-322-3142	-	Rodeo Grounds Parking Improvements / Baseline Eng PO17089	21711	20-01-01-01-715-7040	21,550
				Rodeo Grounds Parking Improvements remaining budget	21711	20-01-01-01-715-7040	4,395
				Rodeo Grounds Parking Improvements remaining budget	21711	20-01-01-01-715-7080	20,274
				Wildhorse Boardwalk escrow forfeited and Moraines Developer Contribution	new	20-01-01-01-735-7080	166,113
				Trail along the West Side of Clubhouse Drive - complete old escrow project	new	20-01-01-01-735-7080	6,490
				Capital Projects Fund Expenditures			7,110,426
				Change in Ending reserves			(5,834,723)
							\$ 1,275,703
			<u>\$ 1,275,703</u>				<u>\$ 1,275,703</u>

Supplemental Revenues				Supplemental Expenditures			
	Activity	Account Number	Amount		Activity	Account Number	Amount
<u>Accommodation Tax Capital Fund - Revenues</u>				<u>Accommodation Tax Capital Fund - Expenditures</u>			
				USFS Trail Planning / USDA Forest Service PO16144	40010	40-80-00-20-745-7040	74,623
				Buff Pass Trails - USDA Forest Service PO16144 / USFS master trail planning	40015	40-80-00-20-745-7080	13,042
				HWY40 Lodging to Walton Creek Trail / Baseline PO16025	40012	40-80-00-20-745-7040	11,444
				2A Fish Creek Trail Connection / Drexel, Barrell & Co PO16131	40019	40-80-00-20-745-7040	3,002
				Capital Outlay Construction remaining budget		40-80-00-20-745-7040	9,384
				Capital Outlay Construction remaining budget		40-80-00-20-745-7080	58,370
				Accommodation Tax Capital Fund Expenditures			169,865
				Change in Ending reserves			(169,865)
			<u>\$ -</u>				<u>\$ -</u>
<u>Wastewater Fund - Revenues</u>				<u>Wastewater Fund - Expenditures</u>			
				UV Modules / Ozonia North America PO14157	20064	51-99-99-01-715-7080	8,840
				Sewer Capital Maint Project / CH2M Hill Engineers PO17166	81163	51-99-99-01-715-7040	34,387
				Sewer Capital Maint Project remaining budget	81163	51-99-99-01-715-7080	208,881
				Wastewater Main Replacement remaining budget	81165	51-99-99-01-715-7040	40,000
				Wastewater Main Replacement / Insituform Technologies PO15109	81165	51-99-99-01-715-7080	105,310
				Steamboat II Lift Station Rebuild / CH2M Hill PO17031	81170	51-99-99-01-715-7080	10,696
				Steamboat II Lift Station Rebuild / D&D Inc PO17059	81170	51-99-99-01-715-7080	1,300
				Steamboat II Lift Station Rebuild / Duckels Construction PO17093	81170	51-99-99-01-715-7080	116,228
				Steamboat II Lift Station Rebuild remaining budget	81170	51-99-99-01-715-7080	27,172
				Digester #4 WW / CH2M Hill PO17030	81187	51-99-99-01-715-7040	1,146
				Digester #4 WW / CH2M Hill Engineers PO17141	81187	51-99-99-01-715-7040	319,116
				Digester #4 WW remaining budget	81187	51-99-99-01-715-7080	2,000,000
				Andritz Separation PO17123 / WWTP centrifuge field repair scope		51-99-51-10-540-5536	577
				Leonard Rice PO17167 / Yampa river segment 2B temperature analysis		51-99-54-10-520-5113	6,000
				Wastewater Fund Expenditures			2,879,653
				Change in Ending reserves			(2,879,653)
			<u>\$ -</u>				<u>\$ -</u>

Supplemental Revenues			Supplemental Expenditures		
<u>Activity</u>	<u>Account Number</u>	<u>Amount</u>	<u>Activity</u>	<u>Account Number</u>	<u>Amount</u>
<u>Water Fund - Revenues</u>			<u>Water Fund - Expenditures</u>		
			Wellfield Treatment Plant Compliance Upgrade / Mt Werner Water PO17075	30019 52-99-99-01-715-7040	28,614
			Wellfield Treatment Plant Compliance Upgrade remaining budget	30019 52-99-99-01-715-7040	14,716
			Wellfield Treatment Plant Compliance Upgrade / Mt Werner Water PO17075	30019 52-99-99-01-715-7080	25,381
			Wellfield Treatment Plant Compliance Upgrade remaining budget	30019 52-99-99-01-715-7080	450,000
			Wellfield Treatment Plant Capacity Expansion / Mt Werner Water PO17075	30020 52-99-99-01-715-7040	21,343
			Wellfield Treatment Plant Capacity Expansion remaining budget	30020 52-99-99-01-715-7040	7,400
			Wellfield Treatment Plant Capacity Expansion remaining budget	30020 52-99-99-01-715-7080	300,000
			Wellfield Capacity Expansion remaining budget	30021 52-99-99-01-715-7040	91,500
			US40 Elk River Road Water Main Replacement / Muller Engineering PO16110	30024 52-99-99-01-715-7040	13
			US40 Elk River Road Water Main Replacement / CDOT PO17017	30024 52-99-99-01-715-7080	2,076
			Rollingston Water Main Connection / Mt Werner Water PO16117	30025 52-99-99-01-715-7080	78,387
			West 1 Million Gallon Tank	81158 52-99-99-01-715-7080	3,815,250
			Water Fund Expenditures		4,834,680
			Change in Ending reserves		(4,834,680)
		\$ -			\$ -
<u>Golf Fund - Revenues</u>			<u>Golf Fund - Expenditures</u>		
			Mountain Valley Bank PO17097 - fairway mower 60mo lease principal	61-99--99-30-700-9200	7,443
			Mountain Valley Bank PO17097 - fairway mower 60mo lease interest	61-99--99-30-700-9100	1,599
			Golf Fund Expenditures		9,042
			Change in Ending reserves		(9,042)
		\$ -			\$ -
<u>Fleet Fund - Revenues</u>			<u>Fleet Fund - Expenditures</u>		
			OJ Watson Company PO17102 - Truck Up-fit and equipment	71-99-91-50-765-6806	\$ 83,187
			Transwest Freightliner PO17072 - 4x4 Cab&Chassis	71-99-91-50-765-6806	\$ 95,546
			Fleet asset management software - remaining project budget	71-99-91-10-510-5170	\$ 40,670
			Fleet Fund Expenditures		219,403
			Change in Ending reserves		(219,403)
		\$ -			\$ -
		1,327,361	All Funds Expenditures		15,800,244
			Change in Ending reserves All Funds		(14,472,883)
					1,327,361

CITY OF STEAMBOAT SPRINGS, COLORADO

ORDINANCE NO. _____

**THIRD SUPPLEMENTAL BUDGET APPROPRIATION
ORDINANCE OF 2018.**

WHEREAS, there are projects within the jurisdiction of the City of Steamboat Springs that were started in the year 2017, and not completed; and

WHEREAS, the budgeted, unused funds from these projects need to be re-appropriated in the 2018 budget; and

WHEREAS, contracts were also issued via purchase order in 2017, and not fulfilled; therefore, open purchase orders also need to be re-appropriated in the 2018 fiscal year; and

WHEREAS, there are additional expenditures funded with the appropriate use of Developer Contributions Restricted Reserves and forfeited escrow for designated projects; and

WHEREAS, there are additional expenditures funded with the award of a POST Grant; and

WHEREAS, the City Council believes that such appropriation is important to the economic health and welfare of the community.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STEAMBOAT SPRINGS, COLORADO:

The Steamboat Springs Revised Municipal Code shall be amended as follows:

Section 1. Supplemental Appropriation. That pursuant to Section 9.10 (a) of the City of Steamboat Springs Home Rule Charter, the City Council hereby appropriates the following sums of money or that portion necessary for the purposes herein named:

General Fund	\$ 577,175
Capital Projects Fund	7,110,426
Accommodations Tax Capital Fund	169,865
Waste Water Fund	2,879,653
Water Fund	4,834,680
Golf Fund	9,042
Fleet Fund	<u>219,403</u>
Total Expenditures to be Appropriated	<u>\$ 15,800,244</u>

Section 2. All ordinances heretofore passed and adopted by the City Council of the City of Steamboat Springs, Colorado, are hereby repealed to the extent that said ordinances, or parts thereof, are in conflict herewith.

Section 3. If any section, subsection, clause, phrase or provision of this Ordinance, or the application thereof, to any person or circumstance, shall to any extent, be held by a court of competent jurisdiction to be invalid, void or unconstitutional, the remaining sections, subsections, clauses, phrases and provisions of this Ordinance, or the application thereof to any person or circumstance, shall remain in full force and shall in no way be affected, impaired or invalidated.

Section 4. The City Council hereby finds, determines and declares that this Ordinance is necessary for the immediate preservation of the public peace, health and safety.

Section 5. This Ordinance shall take effect immediately upon the expiration of five (5) days from and after its publication following final passage, as provided in Section 7.6(h) of the Steamboat Springs Home Rule Charter.

INTRODUCED, READ AND ORDERED PUBLISHED, as provided by law, by the City Council of the City of Steamboat Springs, at its regular meeting held on the _____ day of _____, 2018.

**Jason Lacy, President
Steamboat Springs City Council**

ATTEST:

**Julie Franklin, CMC
City Clerk**

FINALLY READ, PASSED AND APPROVED this _____ day of _____, 2018.

**Jason Lacy, President
Steamboat Springs City Council**

ATTEST:

**Julie Franklin, CMC
City Clerk**